

M.B. BAKER, DDS
STATEMENT OF REVENUES AND EXPENSES -
INCOME TAX BASIS
For the 1 Month and 12 Months Ended December 31, 2012

	CURRENT PERIOD	%	YEAR-TO-DATE	%
REVENUE				
DENTAL FEES RECEIVED	\$ 10,130.27	100.00	\$ 223,147.02	101.02
INTEREST INCOME	0.06	0.00	0.87	0.00
REFUNDS	0.00	0.00	(2,252.10)	(1.02)
TOTAL REVENUE	<u>10,130.33</u>	<u>100.00</u>	<u>220,895.79</u>	<u>100.00</u>
OPERATING EXPENSES				
SALARIES & EMPLOYEE BENEFITS				
SCH 1 - SALARIES	5,910.00	58.34	77,950.00	35.29
SCH 2 - EMPLOYEE BENEFITS	548.51	5.41	6,688.89	3.03
TOTAL SAL/EMPLOYEE BENEFITS	<u>6,458.51</u>	<u>63.75</u>	<u>84,638.89</u>	<u>38.32</u>
OTHER OPERATING EXPENSES				
SCH 3 - DENTAL SUPPLIES	1,287.23	12.71	33,536.63	15.18
LAB FEES	685.50	6.77	16,085.78	7.28
SCH 4 - MARKETING EXPENSE	403.62	3.98	3,565.10	1.61
SCH 5 - OCCUPANCY EXPENSE	4,524.34	44.66	46,693.82	21.14
SCH 6 -ADMINISTRATIVE EXPENSE	6,210.46	61.31	22,079.53	10.00
TOTAL OTHER OPERATING EXPENSES	<u>13,111.15</u>	<u>129.42</u>	<u>121,960.86</u>	<u>55.21</u>
TOTAL OPERATING EXPENSES	<u>19,569.66</u>	<u>193.18</u>	<u>206,599.75</u>	<u>93.53</u>
PROFIT BEFORE OWNER'S COMPENSATION	<u>(9,439.33)</u>	<u>(93.18)</u>	<u>14,296.04</u>	<u>6.47</u>
SCH 7 - OWNER'S COMPENSATION	<u>0.00</u>	<u>0.00</u>	<u>380.00</u>	<u>0.17</u>
NET TAXABLE PROFIT	<u>\$ (9,439.33)</u>	<u>(93.18)</u>	<u>\$ 13,916.04</u>	<u>6.30</u>

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Woody & Associates, CPA's, PLLC

M.B. BAKER, DDS
STATEMENT OF REVENUES AND EXPENSES -
INCOME TAX BASIS
For the 1 Month and 12 Months Ended December 31, 2013

	CURRENT PERIOD	%	YEAR-TO-DATE	%
REVENUE				
DENTAL FEES RECEIVED	\$ 22,401.01	28.16	\$ 300,761.84	84.29
SCHOOL INCOME	57,150.00	71.84	57,150.00	16.02
INTEREST INCOME	0.12	0.00	1.49	0.00
REFUNDS	0.00	0.00	(1,079.50)	(0.30)
TOTAL REVENUE	<u>79,551.13</u>	<u>100.00</u>	<u>356,833.83</u>	<u>100.00</u>
OPERATING EXPENSES				
SALARIES & EMPLOYEE BENEFITS				
SCH 1 - SALARIES	4,485.00	5.64	63,284.50	17.74
SCH 2 - EMPLOYEE BENEFITS	2,095.64	2.63	9,114.81	2.55
TOTAL SAL/EMPLOYEE BENEFITS	<u>6,580.64</u>	<u>8.27</u>	<u>72,399.31</u>	<u>20.29</u>
OTHER OPERATING EXPENSES				
SCH 3 - DENTAL SUPPLIES	75.20	0.09	22,628.10	6.34
LAB FEES	1,933.00	2.43	22,286.78	6.25
SCH 4 - MARKETING EXPENSE	1,169.47	1.47	4,710.58	1.32
SCH 5 - OCCUPANCY EXPENSE	12,559.93	15.79	55,714.85	15.61
SCH 6 - ADMINISTRATIVE EXPENSE	31,858.41	40.05	54,109.16	15.16
TOTAL OTHER OPERATING EXPENSES	<u>47,596.01</u>	<u>59.83</u>	<u>159,449.47</u>	<u>44.68</u>
TOTAL OPERATING EXPENSES	<u>54,176.65</u>	<u>68.10</u>	<u>231,848.78</u>	<u>64.97</u>
PROFIT BEFORE OWNER'S COMPENSATION	<u>25,374.48</u>	<u>31.90</u>	<u>124,985.05</u>	<u>35.03</u>
SCH 7 - OWNER'S COMPENSATION	<u>4,379.70</u>	<u>5.51</u>	<u>4,819.70</u>	<u>1.35</u>
NET TAXABLE PROFIT	<u>\$ 20,994.78</u>	<u>26.39</u>	<u>\$ 120,165.35</u>	<u>33.68</u>

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M.B. BAKER, DDS
STATEMENT OF REVENUES AND EXPENSES -
INCOME TAX BASIS
For the 1 Month and 12 Months Ended December 31, 2014

	CURRENT PERIOD	%	YEAR-TO-DATE	%
REVENUE				
DENTAL FEES RECEIVED	\$ 16,344.17	100.00	\$ 263,534.30	100.57
INTEREST INCOME	0.19	0.00	1.37	0.00
REFUNDS	0.00	0.00	(1,485.10)	(0.57)
TOTAL REVENUE	<u>16,344.36</u>	<u>100.00</u>	<u>262,050.57</u>	<u>100.00</u>
OPERATING EXPENSES				
SALARIES & EMPLOYEE BENEFITS				
SCH 1 - SALARIES	5,510.00	33.71	65,736.00	25.09
SCH 2 - EMPLOYEE BENEFITS	1,595.43	9.76	10,419.85	3.98
TOTAL SAL/EMPLOYEE BENEFITS	<u>7,105.43</u>	<u>43.47</u>	<u>76,155.85</u>	<u>29.08</u>
OTHER OPERATING EXPENSES				
SCH 3 - DENTAL SUPPLIES	3,059.13	18.72	36,769.97	14.03
LAB FEES	1,972.00	12.07	17,077.73	6.52
SCH 4 - MARKETING EXPENSE	322.15	1.97	4,202.19	1.60
SCH 5 - OCCUPANCY EXPENSE	4,812.78	29.45	43,847.63	16.73
SCH 6 -ADMINISTRATIVE EXPENS	1,524.59	9.33	22,974.02	8.77
TOTAL OTHER OPERATING EXPENSES	<u>11,690.65</u>	<u>71.53</u>	<u>124,871.54</u>	<u>47.65</u>
TOTAL OPERATING EXPENSES	<u>18,796.08</u>	<u>115.00</u>	<u>201,027.39</u>	<u>76.71</u>
PROFIT BEFORE OWNER'S COMPENSATION	<u>(2,451.72)</u>	<u>(15.00)</u>	<u>61,023.18</u>	<u>23.29</u>
SCH 7 - OWNER'S COMPENSATION	<u>60.00</u>	<u>0.37</u>	<u>180.00</u>	<u>0.07</u>
NET TAXABLE PROFIT	<u>\$ (2,511.72)</u>	<u>(15.37)</u>	<u>\$ 60,843.18</u>	<u>23.22</u>

M.B. BAKER, DDS
STATEMENT OF REVENUES AND EXPENSES -
INCOME TAX BASIS
For the 1 Month and 7 Months Ended July 31, 2015

	CURRENT PERIOD	%	YEAR-TO-DATE	%
REVENUE				
DENTAL FEES RECEIVED	\$ 28,938.35	102.61	\$ 155,502.66	100.64
INTEREST INCOME	0.00	0.00	0.08	0.00
REFUNDS	(736.40)	(2.61)	(993.80)	(0.64)
TOTAL REVENUE	<u>28,201.95</u>	<u>100.00</u>	<u>154,508.94</u>	<u>100.00</u>
OPERATING EXPENSES				
SALARIES & EMPLOYEE BENEFITS				
SCH 1 - SALARIES	6,820.00	24.18	41,398.13	26.79
SCH 2 - EMPLOYEE BENEFITS	1,620.57	5.75	6,055.75	3.92
TOTAL SAL/EMPLOYEE BENEFITS	<u>8,440.57</u>	<u>29.93</u>	<u>47,453.88</u>	<u>30.71</u>
OTHER OPERATING EXPENSES				
SCH 3 - DENTAL SUPPLIES	2,587.68	9.18	18,151.54	11.75
LAB FEES	3,992.50	14.16	14,309.26	9.26
SCH 4 - MARKETING EXPENSE	322.15	1.14	2,259.35	1.46
SCH 5 - OCCUPANCY EXPENSE	4,237.62	15.03	25,110.95	16.25
SCH 6 -ADMINISTRATIVE EXPENS	1,036.31	3.67	14,197.85	9.19
TOTAL OTHER OPERATING EXPENSES	<u>12,176.26</u>	<u>43.18</u>	<u>74,028.95</u>	<u>47.91</u>
TOTAL OPERATING EXPENSES	<u>20,616.83</u>	<u>73.10</u>	<u>121,482.83</u>	<u>78.63</u>
PROFIT BEFORE OWNER'S COMPENSATION	<u>7,585.12</u>	<u>26.90</u>	<u>33,026.11</u>	<u>21.37</u>
SCH 7 - OWNER'S COMPENSATION	<u>0.00</u>	<u>0.00</u>	<u>4,739.00</u>	<u>3.07</u>
NET TAXABLE PROFIT	<u>\$ 7,585.12</u>	<u>26.90</u>	<u>\$ 28,287.11</u>	<u>18.31</u>

See Accountant's Compilation Report
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REGISTER FOR A PERIOD

01/01/15 thru 09/30/15

PRACTICE

Patients Seen.....	940		
New Patients.....	93		
Productions.....	\$320,576.30		
Charges.....	\$31.71		
Adjustments to Prod.....	-\$113,959.75	Amount due to PPO writeoffs	\$4,111.00
Tax Liability.....	\$0.00		
Net Productions.....	\$206,648.26		
Collections.....	\$199,797.31		
Cash.....		\$10,886.40	
Check.....		\$132,130.54	
Credit Card.....		\$56,780.37	
Adjustment to Collections.....	-\$1,283.69		
Net Collections.....	\$198,513.62		
Ins Plan Collections.....		\$0.00	
Regular Collections.....		\$198,513.62	
Average Production			
Per Patient.....	\$219.83	Per Hour.....	\$574.02

NOTE: Patient counts may be inaccurate if run over a time period where transactions have been compressed.